

RESOLUTION NO. 18-013
ADOPTING A CASH MANAGEMENT PLAN

WHEREAS, the Local Finance Board had adopted rules and regulations which apply to municipal entities and the fire district is a municipal entity as defined in the rules and regulations as promulgated by the Local Finance Board; and,

WHEREAS, Subchapter 3, Section 5:31-3.1(a) provides that the governing body shall, by resolution passed by not less than a majority of the full membership, adopt a cash management plan, which shall include the designation of a depository, the State of New Jersey Cash Management Fund or a public depository or depositories; and

WHEREAS, this Resolution acts as formal adoption by the Commissioners of a cash management plan, which shall allow for official depositories of the Commissioners to be the BB&T Bank;


NOW, THEREFORE, BE IT RESOLVED by the Board of Fire Commissioners of Harrison Township Fire District #1 as follows:

1. Maintain funds with the BB&T Bank.
2. This resolution and the notice of award of contract shall be available for public inspection.


Adopted at a regular meeting of the Board of Fire Commissioners of the Harrison Township Fire District #1 held on the 14th day of March 2018.

ATTEST:

BOARD OF FIRE COMMISSIONERS OF THE
HARRISON TOWNSHIP FIRE DISTRICT #1



LAWRENCE MOORE
SECRETARY



KEN POWELL
CHAIRMAN

Dated: